



| Legal basis                                                        | Contents                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
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| Article 17 of commission delegated regulation (EU) 2025/1156       | Market data policy: august 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | Market data of the Ljubljana Stock Exchange (LJSE) are marketed, distributed, and governed in accordance with the Vienna Stock Exchange (WBAG) Market Data Agreement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | The LJSE Price List regarding market data is available at the links below: <ul style="list-style-type: none"><li>- <a href="#">LJSE Market Data Fee Schedule.pdf</a> (applicable UNTIL and including 30 September 2026)</li><li>- <a href="#">LJSE Market Data Fee Schedule.pdf</a> (applicable AS OF 1 October 2026)</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | The Ljubljana Stock Exchange Market Data Agreement is available under the terms and conditions set out in the Market Data Agreement, which can be accessed through the following link: <a href="#">Market Data Agreement</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | The terms and conditions governing audits are set out in Article 8 and Appendix 5 of the Market Data Agreement, which is available at the following link: <a href="#">Market Data Agreement</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
| Article 5 and 10 of commission delegated regulation (EU) 2025/1156 | The licensing of market data is determined by the intended use of the data, the customer classification, and the relevant charging unit.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | <table><tr><th>Client Category</th><th>Description</th><th>Dissemination</th><th>Display Data Use</th><th>Non-Display Data Use</th></tr><tr><td></td><td>Applicable fees for each category</td><td>Licence Fees for the Right to Use and Distribute Data</td><td>Display Data Fees</td><td>Non-Display Fees</td></tr><tr><td>1</td><td>All uses</td><td>covered</td><td>covered</td><td>covered</td></tr><tr><td>2</td><td>Display &amp; Non-Display Data Use</td><td></td><td>covered</td><td>covered</td></tr><tr><td>3</td><td>Dissemination &amp; Display Data Use</td><td>covered</td><td>covered</td><td></td></tr><tr><td>4</td><td>Dissemination &amp; Non-Display Data Use</td><td>covered</td><td></td><td>covered</td></tr><tr><td>5</td><td>Dissemination</td><td>covered</td><td></td><td></td></tr><tr><td>6</td><td>Display Data Use</td><td></td><td>covered</td><td></td></tr><tr><td>7</td><td>Non-Display Data Use</td><td></td><td></td><td>covered</td></tr><tr><td>8 (LJSE member)</td><td>Dissemination &amp; Display Data Use</td><td>covered</td><td>covered</td><td></td></tr></table> | Client Category                      | Description                                           | Dissemination     | Display Data Use     | Non-Display Data Use |  | Applicable fees for each category | Licence Fees for the Right to Use and Distribute Data | Display Data Fees | Non-Display Fees | 1 | All uses | covered | covered | covered | 2 | Display & Non-Display Data Use |  | covered | covered | 3 | Dissemination & Display Data Use | covered | covered |  | 4 | Dissemination & Non-Display Data Use | covered |  | covered | 5 | Dissemination | covered |  |  | 6 | Display Data Use |  | covered |  | 7 | Non-Display Data Use |  |  | covered | 8 (LJSE member) | Dissemination & Display Data Use | covered | covered |  |
|                                                                    | Client Category                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Description                          | Dissemination                                         | Display Data Use  | Non-Display Data Use |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Applicable fees for each category    | Licence Fees for the Right to Use and Distribute Data | Display Data Fees | Non-Display Fees     |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | All uses                             | covered                                               | covered           | covered              |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Display & Non-Display Data Use       |                                                       | covered           | covered              |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Dissemination & Display Data Use     | covered                                               | covered           |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Dissemination & Non-Display Data Use | covered                                               |                   | covered              |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Dissemination                        | covered                                               |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Display Data Use                     |                                                       | covered           |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
| 7                                                                  | Non-Display Data Use                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                      |                                                       | covered           |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
| 8 (LJSE member)                                                    | Dissemination & Display Data Use                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | covered                              | covered                                               |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | The Unit of Count for Display Data Use is the Access ID or in case of Netting the Physical User ID.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | The Unit of Count for Non-Display Data Use is the Device.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |
|                                                                    | The fees of Market Data may be adjusted by giving the Client prior written notice of ninety (90) days. If the Client does not agree to the fee change, it shall have the right to terminate                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                      |                                                       |                   |                      |                      |  |                                   |                                                       |                   |                  |   |          |         |         |         |   |                                |  |         |         |   |                                  |         |         |  |   |                                      |         |  |         |   |               |         |  |  |   |                  |  |         |  |   |                      |  |  |         |                 |                                  |         |         |  |



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|                                                     | the Agreement upon thirty (30) days' notice as of the date on which LJSE's notification has been served. The termination of the Agreement becomes effective on the date the changes to the fees take effect.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               |                                              |                                        |
| Article 16 of Delegated Regulation (EU) 2025/1156   | The LJSE new price list valid as of 1 October 2026 is available on the following link: <a href="#">LJSE Market Data Fee Schedule.pdf</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                               |                                              |                                        |
| Article 13 of Delegated Regulation (EU) No 600/2014 | <b>Market Data Content Information</b><br>Period covered: 01/01/2025 – 31/12/2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                               |                                              |                                        |
|                                                     | Asset class                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Number of instruments covered | Total turnover of instruments covered in tsd | Pre-trade/post-trade market data ratio |
|                                                     | Equity instruments (shares, ETFs, GDRs, certificates,...)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 109                           | 806,167                                      | 28.15976                               |
|                                                     | Bonds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 88                            | 24,346                                       | 1.97978                                |
| Article 22 of Delegated Regulation (EU) 2025/1156   | <b>Cost disclosure: leto 2026</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                               |                                              |                                        |
|                                                     | <b>Information on how the level of fees is set</b><br><br>The fee for the provision of vendor services is determined on the basis of the direct and allocated monthly costs associated with the preparation and distribution of market data, increased by a reasonable margin. The fee is structured to ensure full recovery of all relevant costs and to provide appropriate compensation for the delivery of the service.<br><br>The fee consists of a cost component and the LJSE's margin, as described in greater detail below.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                                              |                                        |
|                                                     | <b>Cost accounting methodologies</b><br><br>The categories of costs incurred by the LJSE in connection with the preparation and dissemination of market data include: <ul style="list-style-type: none"> <li>- Infrastructure costs (including maintenance costs, energy costs, and related operational expenses);</li> <li>- Personnel costs (including employee salaries, benefits, and other employment-related expenses);</li> <li>- Financing costs (including depreciation, cost of capital, and any possible interest expenses);</li> <li>- Other operating costs, including: <ul style="list-style-type: none"> <li>- costs of sale of vendor data (WBAG);</li> <li>- compliance and supervision costs;</li> <li>- advisory and consulting costs; and</li> <li>- administrative and overhead costs.</li> </ul> </li> </ul> LJSE classifies costs into Direct costs and Joint costs. Direct costs are those costs that are entirely (100%) attributable to the preparation and dissemination of market data. Joint Costs, on the other hand, are costs that are shared with other services and are not incurred |                               |                                              |                                        |



exclusively for market data production and dissemination activities. These costs also support the delivery of other functions and business processes. As such costs cannot be fully and directly attributed to market data preparation and dissemination activities, they are allocated on a proportional basis using allocation keys, as described in more detail below.

- Direct Costs include the costs of purchasing vendor data from WBAG, as these costs are directly and exclusively attributable to the market data dissemination activity.
- Joint (shared) costs comprise all other cost categories, including infrastructure costs and other resource-related costs that are not used exclusively for the production and dissemination of market data. For these categories, the LJSE has established allocation keys to determine the proportion of costs attributable to the market data production and dissemination function.

The allocation keys have been determined primarily in accordance with the principle of proportionality, based on the proportion of revenue generated from the sale of market data relative to the LJSE's total revenue. For all categories of allocated costs, with the exception of personnel costs, LJSE has applied an allocation key of 20%.

In determining the allocation key for personnel costs, LJSE applied the principle of causality, assessing the proportion of employees' total working time attributable to the production and dissemination of market data. Based on this assessment, the LJSE established an allocation key of 3%.

LJSE expressly informs users that the fee also includes a margin considered to be reasonable. The margin is calculated as a percentage of the total costs. The reasonableness of the margin is ensured and justified on the basis of the following criteria:

- the margin is comparable to the margin achieved by LJSE in its overall business operations and therefore does not deviate from the LJSE's ordinary commercial and economic conditions;
- the margin is proportionate to the costs of providing the service and does not exceed the level necessary to ensure the efficient, sustainable, and high-quality provision of the service.